



TE TAHUNA

TRUST

TE ARA O HINEHOPU



2021 ANNUAL REPORT

DIRECTORY

TRUSTEES

Ivor Jones (Chairperson)
Phyllis Tangitu
John Treanor
Anahera Waru
Raureti Engelen

OFFICE

Deloitte
2/1176 Amohau Street
P.O. Box 12003
ROTORUA

Phone: 07 343 1050
Email motdoherty@deloitte.co.nz
Website www.tetahuna.maori.nz
Facebook www.facebook.com/TeTahunaTrust

SECRETARY

Motoi Doherty

SOLICITOR

Lance Lawson

AUDITOR

BDO

BANKER

ANZ

TRUSTEE MEETINGS ATTENDED 2021	
Ivor Jones	11 out of 11
Phyllis Tangitu	8 out of 11
John Treanor	11 out of 11
Raureti Engelen	9 out of 11
Anahera Waru	11 out of 11

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2021 ANNUAL GENERAL MEETING

Notice is hereby given that a
General Meeting of Owners will be held online
Saturday 30 October 2021 at 10am

AGENDA

Karakia/Mihi
Apologies
Minutes 2020 AGM
Strategic Plan
Chairman's Report
Financial Report
Distribution Policy
General Business

Ivor Jones
Chairman

MINUTES OF THE ANNUAL GENERAL MEETING OF OWNERS HELD AT TAPUAEHARURU MARAE ON SATURDAY 12 DECEMBER 2020 AT 10AM.

The chairman Ivor Jones welcomed 82 shareholders to the meeting and after mihi and karakia declared the meeting open.

Apologies:

Were received from 30 shareholders.

Trustees Election

The chairman advised that 3 trustees were to be appointed today. There are 5 nominees, Raureti Engelen, John Treanor, Lynda Vercoe, Anahera Waru and Georgina Whata. Linda Vercoe was absent from the hui and apologised for her absence. The other nominees addressed the meeting. Voting papers have been distributed to all eligible shareholders.

Wiremu Keepa and the secretary were appointed as scrutineers.

At the conclusion of the meeting Raureti Engelen, John Treanor and Anahera Waru were confirmed as the successful candidates.

Strategic Plan

The chairman presented the key points of the strategic plan and outlined the areas of focus for the trustees in the past year.

Phyllis Tangitu presented a discussions paper regarding the future payment of education grants. The trustee's recommendation is for grants to be restructured to focus more on students studying at a higher level. The current policy is for all students to be paid at a rate \$140 per year of study. The proposal from the trustees will have a graduated scale commencing at \$100 for certificate and first year diploma courses rising to \$2,000 for doctorate studies.

Phyllis advised that the trustees are looking for feedback from the shareholders regarding this proposal. Phyllis also advised that the trustees were looking further at the potential to target specific training to cover needs within the wider hapu, developing relationship with Waikato University regarding scholarships, and seeking undertakings from MBA/Doctorate students to make their research/thesis available to the trust when completed.

Phyllis also advised that Ngati Tamateatutahi Kawiti Trusts are looking at combining their education grant activities to create a larger putea to make more meaningful grants.

Angela Tunui spoke in support of the proposed restructuring. She also suggested the trustees look at specific funding for Te Reo initiatives to increase the number of qualified Te Reo teachers.

A number of other shareholders spoke in support of the proposal and after discussion it was:-

RESOLVED "That the shareholders support the trustee's proposal regarding the introduction of a graduated education grant scale from the 2021 grants"

(Muriwai Ihakara/Bunny Ormsby) Carried

The chairman also spoke on other initiatives the trustees were undertaking including trying to find a resolution to the flooding issues at Tamatea Street arising from overflowing drain in the wetland. Ivor advised that this is a complicated issue and a number of stakeholders are involved in trying to find a solution. Ivor also advised that as chair of Te Tahuna, he meets regularly with the chairs of other Ngati Tamateatutahi Kawiti trusts. That collective group is currently focused on the Kaumatua Koeke Health Project and will be looking at sharing resources and funding to make a meaningful difference within the hapu.

Ivor also reported on discussions with the Rotoiti Community Board regarding the construction of a new playground on Tamatea Street. This is all being installed without any cost to the trust.

Minutes

RESOLVED "That the minutes of the previous Annual General Meeting held on 7 September 2019 were confirmed".

(Ivor Jones/John Kameta) Carried

Chairman's Report

Ivor Jones presented his 2020 chairman's report to the meeting highlighting the following key points:

- A challenging year with significant interruption from COVID lockdowns.
- Support for Te Tokotoru o Manawakotokoto, the COVID-19 Koeke care package.
- The resignations of Raina Meha and Ellen Gardiner during the year necessitating election today.
- An overall net profit for the trust of \$155,694.

- A further \$118,000 transferred from last year's profit to maintain payments of grants as provided in the education distribution policy.

RESOLVED "That the chairman's report be received"

(Ivor Jones/Bunny Ormsby) Carried

Financial Report

The secretary presented the financial report for the year ended 31 March 2020 showing a net surplus after tax and adjustments of \$116,741.

RESOLVED "That the financial report be received"

(John Kameta/Barnett Vercoe) Carried

Auditor

RESOLVED "That BDO Rotorua be reappointed as the trust's auditor"

(Polly Jones/John Treanor) Carried

Distribution Policy

Phyllis Tangitu presented a review of the trusts distribution policy covering marae grants, kaumatua hauora grants, discretionary grants, shareholder grants and education grants. Phyllis advised that sufficient profit from 2020 has been allocated to grant reserves to maintain grant payments at their current level. This takes into account the agreed proposal to alter the means by which education grants are paid in the future.

Angela Tunui thanked the trust on behalf of Te Puna Reo o Waione for a grant used to purchase a van for the puna. Danielle Marks thanked the trust for the education grants received and Robyn Skerrett thanked the trust on behalf of her nephew William Skerrett and niece Hana White for education grants.

RESOLVED "That a koha be paid to Tapuaeharuru Marae for \$3,000 to cover AGM costs"

(Raina Engelen/Angela Tunui) Carried

Wiremu Keepa thanked the trustees for an informative report and annual meeting.

Pini Tahana thanked the trust for the consideration shown to the Hinehopu Golf Club and looked forward to maintaining an ongoing relationship with the trustees.

Meeting closed at 11.15am



Mahere Rautaki 2018 - 2022



OUR MISSION:
TE TAUUKII MATUA

Innovative Pouitiakitanga –
Guardianship that grows the holistic
well-being of Te Tahuna whānau and whenua

OUR VISION: TE TAUUKII WHAKAMUA

Te Tahuna Whenua, Te Tahuna Moana, Te Tahuna Tupuna
Sustaining the prosperity of Te Tahuna

STRATEGIES – NGA KAUPAPA HERE		GOALS – NGA WHAINGA	
WHAKAMARAMA	KAUPAPA	<ol style="list-style-type: none"> 1. We will be astute trustees and operate a viable and sustainable ahu whenua trust that achieves a healthy balance sheet. 2. We will collaborate with partners to achieve our goals, shared interests and outcomes. 3. We will communicate openly and regularly to owners. 4. We support growing the cultural capacity and capability of our uri, to reinforce their connection with Te Tahuna. 5. We support opportunities for engagement, participation and succession planning of our owners. 6. We strive for a resilient and sustainable whānau, hapū, iwi and community. 	
Te Tahuna Ki Te Hoe Grabbing a paddle and paddling the waka in unison	Astute business leadership, visionary decision making and innovative management strategies		
He Maara Tipu Ora Our moana and whenua is a fertile garden of growth	Proactively grow Te Tahuna for the benefit of our owners		
Uruika Tupuna Uruika Uri Uruika uri aspire to the mana of Uruika ancestor/tupuna whare and pursue cultural wealth and prosperity.	Cultural leadership that benefits our owners		
Matawhāura Mana He Uri Tu Matawhāura symbolises strength, vibrancy, and unity – aspirations for our community	Working with, for and in the community		

2021 CHAIRMAN'S REPORT

Te Tahuna whenua, Te Tahuna Moana, Te Tahuna Tāngata, tēnei ka mihi ake. Ka huri te aro ki o tātau mate te hunga kua ngaro atu i roto i te roanga o te wa i tū ai te hui kua hipa ki muri. Kai aku piki kōtuku, okioki mai rā i te rangatiratanga o te mate. Kai te pito ora e whakamine mai nei tēnā koutou katoa.

Haere mai rā, kia rongo, kia kite i ngā kaupapa kua oti ia mātau i roto i te wā nei. Haere mai, kia noho tahi, kōrero tahi, mahi tahi anō hoki e ora ai te whenua, e ora ai te moana, e ora ai te tangata, ara te iwi o Te Tahuna. Whiria te kōrero whiria te tangata ki te whenua. Tihei Mauri Ora!

As the kaitiaki of our whenua/our Trust, we the Trustees, would like to acknowledge, our kuia, our kaumatua, our whānau and our mokopuna who have all navigated another challenging Covid-19 year, a year of, restrictions, a highly contagious variant of the virus, different alert levels across the motu, vaccinations and the uncertainty around our normal daily routines. It is with this in mind that we as Trustees decided that as the health and safety of our whānau, ā-tinana me ā-wairua is first and foremost, our best option was to hold the AGM as an online forum only. In this way we can engage with our whānau safely, keep everyone up to date on Trust business and nurture our whakawhanaungatanga.

“He waka eke noa.”

Te Tau 2021/The 2021 Year

With our new trustees Anahera, John and Rau on board, fully engaged, committed, passionate and highly skilled our trust has launched in to 2021 with vigour and resilience. This time around the Covid 19 restrictions had a minimal effect on the way the Trust was run, with the trustees able to come together and communicate via digital platforms.

Progress on our strategic initiatives is on track, opportunities for the growth and wellbeing of the Trust and whenua are underway. The Trust continues collaboration with the District Council, Regional Council, and the Trusts lessees regarding the Rotoiti/Rotoma Sewage Scheme. The BOPRC has agreed to the use of the name Waiwherowhero for our wetlands on their maps and records. The Trust is in pursuit of the official name change to reflect our whakapapa and the history of our whenua.

We continue to support, our marae, our whānau, the unity of our Iwi through projects, grants, and joint investments with other Māori land Trusts, that enhance, nurture, and inspire our people. We proudly support the recording and collection of the stories Ngāti Tamateatutahi, Ngāti Kawiti, and the Te Kotahi a Pikiao kaupapa.

Pūrongo Pūtea/Financial Report

The trust has returned a net operating profit after tax of \$138,871 compared to \$155,694 last year. The trust's investment portfolio increased in value by \$182,094 providing an overall increase of 26%.

Kaupapa Tuwhanga/Distribution Policies

The trustees have committed a further \$118,000 from last year's profit to maintain payments of grants as provided for in the distribution policy. Payment of education, kaumatua hauora and discretionary grants were made through the past year in line with our policy and the 2 yearly shareholders grant is due for payment in November. The trustees would like to remind shareholders that the new business loan policy remains in place. The loan is designed to provide a hand up for shareholders to develop a new business opportunity. The loan is for up to \$15,000 for three years at a concessional rate of 1% and will be considered subject to business plans and budgets, so a full assessment of the application can be considered.

Kupu Whakakapi/Summary







In closing, I thank my fellow trustees for their commitment, tenacity, wisdom, and compassion in these trying times, koutou, ko tā mātou kaihoe, ka nui te mihi. Ki ngā rangatira, kaumatua, kuia, whānau, mokopuna anei te mihi kia koutou.

"He aha te mea nui o te Ao, māku e ki atu, he tangata, he tangata, he tangata."

"He moana pukepuke ekengia e te waka."

Ivor Jones
Tiamana/Chairman

2021 HIGHLIGHTS

<p>TOTAL SURPLUS</p> <p>\$320,965</p> <p>2020: \$116,741</p>	
	<p>SHAREHOLDERS</p> <p>3096</p> <p>2020: 3041</p>
<p>TOTAL DISTRIBUTED</p> <p>\$54,265</p> <p>2020: \$146,745</p>	
	<p>EDUCATION GRANTS</p> <p>\$23,660 (79)</p> <p>2020: \$20,375 (75)</p>
<p>HAUORA GRANTS</p> <p>\$5,318 (18)</p> <p>2020: \$9,860(18)</p>	
	<p>ASSETS</p> <p>\$12,185,416</p> <p>2020: \$8,548,716</p>

2021 FINANCIAL SUMMARY

Included in the report booklet is a full copy of the audited financial statements for the 12-month period to 31 March 2021.

The following summary is not intended to replace those statements but is designed to give a more simplified overview of the Trust's financial results.

Gross Revenue

SOURCE	2019	2020	2021
Rent Received	281,817	284,250	280,633
Interest & Dividends	60,146	55,740	42,050
Other income	1,748	1,903	0
TOTAL	\$343,711	\$341,892	\$322,683

Net Profit

	2019	2020	2021
Gross income	343,711	341,892	322,683
Expenses	129,468	153,199	151,621
Surplus before taxation	214,243	188,694	171,062
Less Taxation	35,292	32,999	32,191
Surplus after taxation	178,951	155,694	138,871
Investment gains	39,823	(38,953)	182,094
Total surplus	\$218,774	\$116,741	\$320,965

Leases

Type	Start	Term	Rental	Review
28 leases	1 Oct 17	20 yrs	\$8,500 - \$9,500	2022
Golf Course	1 Oct 17	5 yrs	\$9,000	2022

Allocation of Profit to Reserves

The trustees have reviewed the distribution policies and have allocated the 2021 profit as follows:

	%	\$
Reinvest	19%	25,771
Shareholders grant reserve	43%	60,000
Grants reserves	38%	53,000
	100%	\$138,771

Assets and Liabilities

	2019	2020	2021
ASSETS			
Current assets	298,552	228,256	314,346
RML Development Trust	245,727	271,415	290,537
Craigs Investment Partners	826,207	803,335	996,427
Land & Buildings	7,274,964	7,272,362	10,639,901
	8,645,449	8,575,368	12,241,212
LESS LIABILITIES			
Accounts Payable	31,872	21,902	14,296
Rent Paid in advance	34,858	4,750	41,500
NET ASSETS	\$8,578,720	\$8,548,716	\$12,185,416

Investment Portfolio

	2019	2020	2021
Craigs	9.46%	(2.6%)	19.3%

Share Register Information

	2019	2020	2021
Total Number of Shares	4150	4150	4150
Number of Shareholders	2954	3041	3096
Owners with known Addresses	1234	1295	1329
% Of Owners with addresses	42%	43%	43%
Number of Bank Authorities	853	827	830
% of Bank Authorities Held	29%	27%	27%

RML DEVELOPMENT TRUST

2021 ANNUAL REPORT

Capital

The capital structure of the trust is:-

Rotoma No 1 Incorporation	\$500,000	23.5%
Whangamoa Trust	\$350,000	16.4%
Tautara Matawhaura Trust	\$350,000	16.4%
Rotoiti 3V3 Trust	\$300,000	14.1%
Taheke Paengaroa Trust	\$250,000	11.7%
Te Tahuna Trust	\$250,000	11.7%
Paritangi Trust	\$80,000	3.8%
Rotoiti 6 & 7B1 Trust	\$50,000	2.4%
	<hr/>	
	\$2,130,000	100%

Directors	John Treanor (Rotoiti 3V3 Trust)
(of Trustee Co)	Ivor Jones (Te Tahuna Trust)
	John Merito (Whangamoa Trust)
	Davey Gardiner (Rotoiti 6 & 7B1 Trust)
	Tony Whata (Tautara Matawhaura Trust)
	Kate Paul (Taheke Paengaroa Trust)
	Ngaroma Tahana (Rotoma No 1 Inc)

Waterford St Property

The trust's Rotorua property is situated in Waterford Pl, Rotorua. The lease to Valspar Ltd has been renewed with a new 4-year lease from 1 December 2019. Current rental is \$85,373pa.

Hamilton Building

The trust's Hamilton building at 554 Victoria Ave was purchased in 2015 for \$2.3m. There are 3 leases to BR Legal, AMP and Advice First expiring in 2021 returning a total of \$161,5804pa. New leases are currently being renegotiated.

Financial Result

The Trust returned a net surplus of \$163,501 for the year ended 31 March 2021 compared to \$219,870 in the prior year. The net surplus is reduced due to lessees receiving rent relief during Covid lockdowns, and also the re-introduction of deductible depreciation.

FINANCIAL SUMMARY

Income and Expenditure

Income	2019	2020	2021
Net surplus - Rotorua	82,383	82,314	86,145
Net surplus Hamilton	151,533	156,199	94,989
Interest	2,124	1,789	361
Total income	236,040	240,302	181,495
Expenditure			
Administration	18,217	16,959	17,994
Interest	11,938	3,473	0
Total expenditure	30,155	20,432	17,994
Net surplus	\$205,885	\$219,870	\$163,501

Assets and Liabilities

Assets	2019	2020	2021
Current assets	293,500	265,729	473,750
Property	3,520,000	3,884,455	4,060,597
Total assets	3,813,500	4,150,184	4,534,347
Liabilities			
Current liabilities	31,380	28,934	35,664
BNZ mortgage	232,640	0	0
Other	15,017	6,007	0
Total liabilities	279,037	34,941	35,664
Net Equity	\$3,534,463	\$4,115,244	\$4,498,682

GRANTS REPORT

Grants paid by the trust pursuant to the grants policy for the year ended 31 March 2021 included:

Marae Grant

\$5,000 to Tapuaeharuru Marae for use by kaumatua in representing Ngāti Tamateatutahi Ngāti Kawiti.

Kaumatua Hauora Grants

\$5,318 paid in 18 separate grants to kaumatua to assist with the cost of hearing aids, dentures, or glasses.

Discretionary Grants

\$12,399 paid in 21 separate grants in line with the distribution policy.

Shareholders Grants

The shareholder grant continues to be paid every second year. A total of \$99,475 was paid out in 2020 and a further \$7889 last year. The grant remains open until the next grant payment scheduled for November 2021.

Education Grants

A total of \$23,660 was distributed in 2020. A total of 79 grants were paid based on \$140 per year of study, comprising 79 tertiary grants.

New Business Loans

Loans of up to \$15,000 at 1% are available to Trust shareholders or descendants subject to application to assist in starting up a new business. Business plans and budgets must be provided, along with a personal guarantee. There are currently no loans outstanding.

2020 TERTIARY GRANTS RECIPIENTS

First Name	Surname	Institution	Course
Atera	Apirana	University of Waikato	Bachelor of Management Studies - Doubler Major Marketing, Maori & Indigenous Studies
Matariki	Bennett	University of Auckland	Bachelor of Engineering (Honours) (Level 8)
Tiana	Bishop	University of Waikato	Bachelor of Communication (Level 7)
Genna	Bradding	Toi Ohomai Institute of Technology	New Zealand Diploma in Legal Executive Studies (Level 6)
Angela	Caulfield	Massey University	Bachelor of Accountancy (Level 7)
Cheyenne	Church	Massey University	Bachelor of Animal Science
Marie	Clarke	Te Wananga o Aotearoa	Bachelor of Maori Visual Arts - Maunga Kura Toi (Level 7)
Te Waiarangi	Collier-Merito	University of Waikato	Bachelor of Business (Level 7)
Tupaea	Cummins	Toi Ohomai Institute of Technology	Bachelor of Creative Industries (Level 7)
Olivia	Dhanjee	University of Otago	Master of Entrepreneurship (Level 9)
Alisa	Dhanjee	Toi Ohomai Institute of Technology	Bachelor of Nursing (Level 7)
Mereana	Dillon	Massey University	Postgraduate Diploma in Education [Specialty] (Level 8)

First Name	Surname	Institution	Course
Cole	Eruini-Bennett	University of Auckland	Bachelor of Commerce Operations and Supply Chain Management and Information Systems
Raelyn	Flavell	Toi Ohomai Institute of Technology	Diploma in Arts (Level 5)
Misty	Gillies	Te Wananga o Aotearoa	Nga Poutoko Whakarara Oranga Bachelor of Bicultural Social Work (Level 7)
Katana	Gleeson	Murdoch University	Bachelor of Arts
Peata	Graham	University of Waikato	Bachelor of Arts / Bachelor of Business (Conjoint) (Level 7)
Pare	Graham	University of Otago	Bachelor of Arts (Level 7)
Rangimaria	Hale	Toi Ohomai Institute of Technology	Bachelor of Social Work (Biculturalism in Practice) (Level 7)
Dakota	Hall	Universal College of Learning (UCOL)	Bachelor of Nursing (Level 7)
Te Riini	Hapi	Toi Ohomai Institute of Technology	Bachelor of Sport and Recreation (Level 7)
Julia	Harris	Auckland University of Technology	Bachelor of Health Science double major of Public and Environmental Health and Psychology
Oriwia	Hohaia-Hall	Victoria University of Wellington	Bachelor of Arts/Bachelor of Laws (Conjoint) (Level 7)
Gloria	Hunia	University of Waikato	SOCPY594 -Social Policy Thesis
William	Hunia	University of Waikato	Master of Science

First Name	Surname	Institution	Course
Tiana	Jones	University of Waikato	Bachelor of Arts/Bachelor of Laws (Conjoint) (Level 7)
Jaymee	Karekare	University of Waikato	Bachelor of Arts; Major in Environmental Planning and Human resource management
Tamsin	Kautai	University of Waikato	Bachelor of Arts (Te Reo Māori and Māori & Indigenous Studies))
Chase	Kennedy	University of Waikato	Graduate Diploma in Secondary Teaching (Level 7)
Te Roi o te Whenua	Kingi	Toi Ohomai Institute of Technology	Sport, health and nutrition
Nevada	Kingi-Whata	University of Auckland	Bachelor of Science (Level 7)
Caleb	Knight-Polamalu	University of Auckland	Bachelor of Engineering (Honours) (Level 8)
Te Ao	Leach	University of Auckland	Conjoint: Bachelor of Commerce/Bachelor of Laws (Hons) (Level 8)
Marama	Lovett	Massey University	Executive Master of Business Administration (Level 9)
Cheryl	Manley	University of Canterbury	Master of Education (Level 9)
Danielle	Marks	University of Waikato	LLB/BSocSci and Te Tohu Paetahi Diploma
Te Maringi	Marsh	University of Auckland	Bachelor of Arts (Level 7)
Raina	Meha	Victoria University of Wellington	Doctor of Philosophy (PhD) (Level 10)

First Name	Surname	Institution	Course
Jesse	Merito	University of Otago	BA in psychology
Jordana	Pointon-Haimona	Victoria University of Wellington	Conjoint: Bachelor of Arts/Bachelor of Science (Level 7)
Valarie	Reid	Te Wananga o Aotearoa	Te Pokaitahi Reo (Rumaki, Reo Rua) (Te Kaupae 4)
Christie	Rogers	Massey University	Bachelor of Business (Level 7)
Tyrone	Rogers	University of Otago	Bachelor of Applied Science (with majors in Physical Health and Wellness, Strength and Conditioning, and Sport and Recreation Management) (Level 7)
Nai	Ronaki	University of Auckland	Bachelor of Health Science (Level 7)
Daynna	Sione	University of Canterbury	Bachelor of Arts (Level 7)
William	Skerrett	University of Auckland	Bachelor of Arts (Level 7)
Manaia	Smith	Victoria University of Wellington	Diploma in Maoritanga/Tohu Maoritanga (Level 5)
Olena	Smyth	University of Waikato	Bachelor of Arts - Majoring in Te Reo Maori and Anthropology
Joseph	Stanton	Toi Ohomai Institute of Technology	New Zealand Certificate in Forestry Crew Management (Level 5)
Natasha	Stanton	New Zealand School of Tourism Limited	Diploma in Tourism and Hotel Management (Level 7)
Monica	Strickland	Toi Ohomai Institute of Technology	Bachelor of Teaching (Early Childhood Education) (Level 7)
Kelly	Tamanui	Te Wananga o Aotearoa	Bachelor of Social Work - Te Tohu Paetahi Tu Tangata (Level 7)

First Name	Surname	Institution	Course
Ranui	Tamati-Parata	University of Waikato	Bachelor of Laws (Level 7)
Maia	Tapsell	University of Otago	Bachelor of Dental Surgery (Level 7)
Stacey	Te Riini	University of Waikato	Bachelor of Laws (Level 7)
Taranui	Teirney-Kingi	Toi Ohomai Institute of Technology	NZ Certificate Information Technology Level 5
Jacqueline Thompson	Thompson	Waikato Institute of Technology	Postgraduate Certificate in Professional Supervision (Level 8)
Adele	Tohiariki	University of Otago	Bachelor of Health Science (Level 7)
Brooke	Tohiariki	University of Otago	Bachelor of Medicine & Bachelor of Surgery (Level 7)
Frances	Vercoe	Toi Ohomai Institute of Technology	New Zealand Certificate in Beauty Therapy (Level 4)
Ngahera	Vercoe	Toi Ohomai Institute of Technology	New Zealand Diploma in Tourism and Travel (Level 5)
Mariana	Vercoe	University of Waikato	Bachelor of Health, Sport and Human Performance/Bachelor of Laws (Conjoint) (Level 7)
Haukapuanui	Vercoe	University of Auckland	Bachelor of Engineering (Honours) (Level 8)
Sonny	Vercoe	University of Auckland	Bachelor of Civil and Environmental Engineering (Honours)
Te Awanui	Waaka	University of Otago	Bachelor of Pharmacy (Level 7)
Tania	Waiti	Te Rito Maioha Early Childhood New Zealand Incorporated	Bachelor of Teaching (Early Childhood Education) (Level 7)

First Name	Surname	Institution	Course
Makeretekahu	Wallace-Ihakara	Auckland University of Technology	Bachelor of Health Science (Paramedic) (Level 7)
Reece	Webber	University of Auckland	Bachelor of Science (Level 7)
Te Rina	West	University of Auckland	Bachelor of Arts and Bachelor of Business (Conjoint) (Level 7)
Breyton	Westrupp	University of Auckland	Bachelor of Commerce (Level 7)
Peter	Whakatau	Toi Ohomai Institute of Technology	Bachelor of Social Work (Biculturalism in Practice) (Level 7)
Chanelle	Whata	University of Otago	Bachelor Health Sciences First Year (BSc)
Jordan	Whata	Auckland University of Technology	Bachelor of Nursing (Level 7)
Tama	Whata	Toi Ohomai Institute of Technology	Bachelor of Applied Information Technology (Level 7)
Hana	White	University of Canterbury	Doctor of Philosophy (PhD) (Level 10)
Rodahl	White-Parsons	Toi Ohomai Institute of Technology	Master of Management (Level 9)
Hana	Witty	University of Auckland	Bachelor of Science (Level 7)
Dixie	Yates-Francis	University of Waikato	Bachelor of Design (Communication) (Level 7)
Josephine	Yeager	Te Whare Wananga o Awanuiarangi	Te Tohu Paetahi Ako: Bachelor of Education (Teaching) (Level 7)

Special Purpose Financial Statements

Te Tahuna Trust
For the year ended 31 March 2021

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INDEPENDENT AUDITOR'S REPORT TO THE OWNERS OF TE TAHUNA TRUST

Opinion

We have audited the financial statements of Te Tahuna Trust ("the Trust"), which comprise the balance sheet as at 31 March 2021, and the statement of profit or loss and statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the Trust for the year ended 31 March 2021 are prepared, in all material respects, in accordance with the accounting policies specified in Note 2 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) ("ISAs (NZ)"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Trust.

Emphasis of Matter - Basis of Accounting and Restriction on Distribution and Use

We draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial statements are prepared solely for the Trust's owners, as a body. As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the Trust and the Trust's owners, as a body, and should not be distributed to or used by parties other than the Trust or the Trust's owners. Our opinion is not modified in respect of this matter.

Emphasis of Matter

We draw your attention to note 7 of the financial statements which notes the impact of COVID-19 on the valuation reports for properties have by RML Development Trust.

We draw attention to Note 15 to the financial statements, which outlines events related to the COVID-19 pandemic that arose after the reporting date.

Our opinion is not modified in respect of these matters.

Trustees' Responsibilities for the Financial Statements

The trustees are responsible for the preparation of the financial statements in accordance with the accounting policies specified in Note 2 to the financial statements and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Who we Report to

This report is made solely to the Trust's owners, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and the Trust's owners, as a body, for our audit work, for this report or for the opinions we have formed.

BDO Rotorua Limited

BDO Rotorua Limited
Rotorua
New Zealand
7 October 2021

Approval of Financial Report

Te Tahuna Trust

For the year ended 31 March 2021

The Trustees are pleased to present the approved special purpose financial report including the historical special purpose financial statements of Te Tahuna Trust for the year ended 31 March 2021.

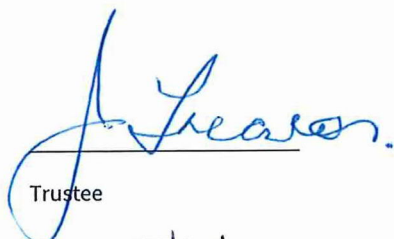
APPROVED

For and on behalf of the Trustees



Trustee

Date .. 09/10/2021



Trustee

Date .. 09/10/2021

Directory

Te Tahuna Trust

For the year ended 31 March 2021

Nature of Business

Ahu Whenua Trust

Registered Office

Pukeroa Oruawhata House
2/1176 Amohau Street
Rotorua

IRD Number

042-403-660

Trustees

Ivor Jones
Phyllis Tangitu
John Treanor
Anahera Waru
Rau Engelen

Accountant

Deloitte Rotorua
2/1176 Amohau Street
Rotorua 3045

Bankers

ANZ Bank

Solicitors

Lance Lawson
1A ANZ House
1128 Amohau St
Rotorua 3040

Auditors

BDO Rotorua
1130 Pukaki St
Rotorua 3010

Statement of Profit or Loss

Te Tahuna Trust

For the year ended 31 March 2021

	NOTES	2021	2020
Income			
Lease Rentals			
Golf Club		9,000	9,000
Leasehold		256,250	256,250
14 Tamatea Street		10,400	9,000
Fulton Hogan		4,983	10,000
Total Lease Rentals		280,633	284,250
Interest Received		8,245	12,655
Dividends Received		6,069	6,943
Overseas Income		8,606	10,417
RML Trust Distribution		19,130	25,725
Sundry Income		-	1,903
Total Income		322,683	341,892
Expenses			
Advertising		1,031	1,226
Annual General Meeting		3,900	2,000
Auditors Remuneration		4,125	3,750
Bank Fees		239	169
Consultancy - Wetlands		-	6,837
Depreciation		2,461	2,602
General Expenses		-	3,060
Insurance		6,414	6,439
Interest Expense		552	35
Investment Management Fees		5,701	5,581
IRD Penalties		7	165
Legal Expenses		-	1,753
Printing, Postage & Stationery		3,023	5,089
Property Management		9,894	7,930
Rates		2,772	2,859
Repairs and Maintenance		14,971	12,040
Secretarial & Accounting		44,410	40,091
Share Register		19,060	20,575
Subscriptions		2,639	633
Trustee Fees & Expenses	14	13,664	13,196
Website Maintenance		1,844	2,093
Wetlands Restoration Project Expenses		14,916	15,074
Total Expenses		151,621	153,199
Net Surplus Before Tax		171,062	188,694
Taxation Expense			

These statements are to read in conjunction with the Notes to the Special Purpose Financial Statements. These Special Purpose Financial Statements have been audited.

	NOTES	2021	2020
Tax Expense for the Year	3	32,191	32,999
Total Taxation Expense		32,191	32,999
Net Surplus After Tax		138,871	155,694
Other Income/(Expenses) After Tax			
Investments Written Up	6	182,094	(38,953)
Total Other Income/(Expenses) After Tax		182,094	(38,953)
Total Surplus for the Year After Tax		320,965	116,741

These statements are to read in conjunction with the Notes to the Special Purpose Financial Statements. These Special Purpose Financial Statements have been audited.

Statement of Changes in Equity

Te Tahuna Trust

For the year ended 31 March 2021

	2021	2020
Trust Capital		
Opening Balance	8,548,716	8,578,720
Increases		
Asset Revaluation Reserve	3,370,000	-
Profit for the Period	320,965	116,741
Grants Paid		
Education Grants	23,660	24,360
Discretionary Grants Paid	12,399	8,050
Grants to Non-Members with Donee status	5,000	5,000
Kaumatua Hauora Grants	5,318	9,860
Shareholder Grants Paid	7,889	99,475
Total Grants Paid	54,265	146,745
Total Increases	3,636,700	(30,004)
Total Trust Capital	12,185,416	8,548,716

These statements are to read in conjunction with the Notes to the Special Purpose Financial Statements. These Special Purpose Financial Statements have been audited.

Balance Sheet

Te Tahuna Trust As at 31 March 2021

	NOTES	31 MAR 2021	31 MAR 2020
Assets			
Current Assets			
Cash and Bank		85,887	100,347
Accounts Receivable		13,003	14,020
GST Receivable		5,385	6,192
Short Term Investments		210,072	107,697
Total Current Assets		314,346	228,256
Non-Current Assets			
Property, Plant and Equipment	5	10,639,901	7,272,362
Craigs Investment Portfolio	6	996,427	803,335
RML Development Trust		290,537	271,415
Total Non-Current Assets		11,926,866	8,347,112
Total Assets		12,241,212	8,575,368
Liabilities			
Current Liabilities			
Accounts Payable		13,325	6,588
Income Tax Payable		971	15,314
Rent in Advance		41,500	4,750
Total Current Liabilities		55,796	26,652
Total Liabilities		55,796	26,652
Net Assets		12,185,416	8,548,716
Equity			
Trust Capital	9	2,056,000	2,056,000
Retained Earnings	10	1,082,445	815,745
Reserves	11	9,046,971	5,676,971
Total Equity		12,185,416	8,548,716

These statements are to read in conjunction with the Notes to the Special Purpose Financial Statements. These Special Purpose Financial Statements have been audited.

Notes to the Financial Statements

Te Tahuna Trust

For the year ended 31 March 2021

1. Reporting Entity

Te Tahuna Trust is a trust originally vested under s438 of the Maori Affairs Act 1953, and continues under Section 276A (4) of Te Ture Whenua Maori Act 1993 as an Ahu Whenua Trust.

The special purpose financial report was authorised for issue in accordance with a resolution of trustees.

The financial statements have been prepared for the entity's owners.

2. Statement of Accounting Policies

Basis of Preparation

The Financial Statements are special purpose financial statements that have been prepared in accordance with the accounting policies detailed on the following pages. The financial statements have been prepared for the owners.

Historical Cost

These financial statements have been prepared on a historical cost basis, except for certain assets which have been revalued as identified in specific accounting policies below. Accrual accounting is used to recognise expenses and revenues when they occur. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Maori Land Freehold Status

The Trust's land is classified as Maori Freehold land as per the Te Ture Whenua Maori Act 1993 and as such there is a restriction on the sale or disposal of this corpus land.

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, excluding goods and services tax rebates and discounts, to the extent it is probable that the economic benefits will flow to the entity and revenue can be reliably measured.

Lease income is recognised on a straight line basis over the life of the lease.

Interest received is recognised as interest accrues, gross of refundable tax credits received.

Dividends received are recognised on receipt, net of non-refundable tax credits.

Property, Plant & Equipment and Depreciation

Land has been valued at the most recently available ratings valuation dated 1 September 2020 plus additions at cost. These valuations are issued by Landmass Technology Ltd every three years. Buildings are valued at cost less accumulated depreciation. Plant and Equipment is stated as historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

Depreciation

Depreciation is calculated on a straight line/diminishing value basis over the estimated useful life of the asset either using depreciation rates published by Inland Revenue or based on estimates by management. Assets estimated useful life is reassessed annually. The following estimated depreciation rates/useful lives have been used:

- Computer Equipment - Diminishing Value - 67%
- Buildings - Straight Line - 4%
- Building Improvements - Diminishing Value - 3% - 26.4%
- Land is not depreciated

Income Tax

Income tax is accounted for using the taxes payable method. The income tax expense in profit or loss represents the estimated current obligation payable to Inland Revenue in respect of each reporting period after adjusting for any variances between estimated and actual income tax payable in the prior reporting period.

Goods and Services Tax

All amounts are stated exclusive of goods and services tax (GST) except for the following:

- a) Accounts payable and accounts receivable are stated inclusive of GST.
- b) Income and expenditure for residential properties are exempt from Goods and Services Tax. Therefore the amount of unrecoverable GST is included in the relevant income or expense item in the Statement of Profit or Loss.

Impairment of Non-Financial Assets

At each balance date, non-financial assets are classified into four categories: assets measured at fair value; assets currently available that the Trust intends to use to the end of its useful life; assets intended to be sold prior to the end of their useful life; and assets damaged or idle at balance date.

Assets measured at fair value or assets that the Trust intends to use to the end of its useful life, are not reviewed for impairment at balance date.

Assets intended to be sold prior to the end of their useful life or assets damaged or idle at balance date are reviewed to determine if any indicators of impairment exist. If indicators exist the asset is tested for impairment to ensure that the carrying amount of the asset is recoverable.

If the recoverable amount of an asset is determined to exceed its carrying amount the the resulting difference is recognised as an impairment loss in profit or loss for that period.

Financial Instruments - Financial Assets

At initial recognition the trust determines the classification of financial assets as either held at fair value or cost. Financial assets are measured initially at fair value, estimated at the transaction price less any associated transaction costs.

Cost

Equity instruments are classified as held at cost. Assets are stated at cost less any accumulated impairments loss. Gains and losses are recognised in the profit or loss when the assets are derecognised or impaired.

Fair Value

Financial assets not held at cost are held at fair value and include portfolio and other unlisted shares. Assets are subsequently measured at fair value only when the fair value of the instrument can be reliably measured based on a quoted price for an identical asset in an active market. Where no active market price is available the price for an instrument shall be measured at a prior year's fair value less any accumulated impairment loss.

Gains and losses are recognised in profit or loss for movements in the fair value of the assets and when the assets are derecognised.

Financial Instruments - Financial Liabilities

Financial liabilities, including borrowings and bank overdrafts, are initially measured at fair value net of transaction costs and are subsequently measured at amortised cost using the effective interest method. Interest expenses are recognised in profit or loss on an effective yield basis.

Accounts Receivable

Accounts receivables are stated at their estimated realisable value after providing against debts where collection is doubtful. Bad debts are written off in the period in which they are identified.

	2021	2020
3. Income Tax Expense		
Net Profit Before Tax	171,062	188,694
Prima facie tax expense at 17.5% on net profit before tax	29,936	33,021
Income tax effects of:		
Consultancy - Wetlands	-	1,196
Depreciation	380	390
Dividends received net of imputation credits	264	304
Donation	(875)	(875)
Excluded PIE Income	(80)	(125)
Fines and Penalties	1	29
Financial Arrangements	(55)	26
FDR Dividends	1,517	(1,604)
Wetlands Restoration Project Expenses	2,610	2,638
Current Tax Expense	33,699	34,738
Imputation credits received on dividends received	(1,508)	(1,739)
Total income tax expense	32,191	32,999

4. Maori Authority Credit Account (MACA)

As at 31 March 2021 Maori Authority Credits available to shareholders were \$318,131 (Last year: \$270,966).

	2021	2020
5. Property, Plant and Equipment		
Computer Equipment		
Computer Equipment	3,909	3,909
Less Accumulated Depreciation on Computer Equipment	(3,900)	(3,883)
Total Computer Equipment	8	26
Land		
Land at cost	2,056,002	2,056,002
Land Revaluation	8,523,998	5,153,998
Total Land	10,580,000	7,210,000

	2021	2020
Buildings		
Buildings at cost	108,189	108,189
Less Accumulated Depreciation on Buildings	(48,296)	(45,852)
Total Buildings	59,893	62,337
Total Property, Plant and Equipment	10,639,901	7,272,362

Land has been revalued to the latest three-yearly ratings valuation dated 1 September 2020. The Trusts land is classified as Maori freehold land as per the Te Ture Whenua Maori Act 1993 and as such there is a restriction on the sale or disposal of this corpus land.

	2021	2020
6. Craigs Investment Portfolio		
Opening Balance	803,335	826,207
Net Income	17,096	22,051
Managment Fees	(6,098)	(5,971)
Investment Write Up	182,094	(38,953)
Total Craigs Investment Portfolio	996,427	803,335

7. RML Development Trust

The Trust has a 11.7% shareholding in RML Development Trust.

On 30th of July 2004, the Trust invested \$50,000 as capital in RML Development Trust and received 5 shares in RML Trustee Company Limited. On 13th of April 2015, the Trust transferred \$100,000 to RML Development Trust as a capital contribution. \$50,000 was withdrawn from the Craigs Investment Portfolio and the remaining was covered with funds in the bank. RML Development Trust is a joint investment initiative with other Ngati Tamateatutahi/Kawiti land trusts.

Within the financial statements of RML Development Trust are land and buildings which are included as property, plant and equipment. Land and buildings held by the Trust have been revalued by independent qualified valuers as at 31 March 2021. These valuations have been determined by independent valuers taking into account the ongoing social and economic impact of COVID-19, both domestically and on a global basis. Although in some markets there is more certainty regarding post COVID pricing there is an increased latent risk across all asset classes and property sectors due to the impact of the pandemic.

Further we note that the property held by RML Development Trust at Victoria Street, Hamilton, is currently under lease review with leases due to expire in October 2021, however the Trustees expect the leases to be renewed.

	2021	2020
RML Development Trust		
Opening Balance	271,415	245,727
Share of Profit	19,130	25,725
Resident Withholding Tax	(7)	(37)
Total RML Development Trust	290,537	271,415

	2021	2020
8. Equity		
Original Capital	2,056,000	2,056,000
Retained Earnings	1,082,445	815,745
Reserves	9,046,971	5,676,971
Total Equity	12,185,416	8,548,716

	2021	2020
9. Trust Capital		
Original Capital	2,056,000	2,056,000

The original capital of the Trust was established using the Government Valuation of Trust lands as at 1 September 1996.

	2021	2020
10. Retained Earnings		
Retained Earnings		
Opening Balance	815,745	845,749
Current Year Earnings	320,965	116,741
Discretionary Grants Paid	(12,399)	(8,050)
Education Grants	(23,660)	(24,360)
Grants to Non-Members with Donee status	(5,000)	(5,000)
Kaumatua Hauora Grants	(5,318)	(9,860)
Shareholder Grants Paid	(7,889)	(99,475)
Total Retained Earnings	1,082,445	815,745

	2021	2020
11. Reserves		
Asset Revaluation Reserve		
Opening Balance	5,153,998	5,153,998
Asset Revaluation Reserve	3,370,000	-
Total Asset Revaluation Reserve	8,523,998	5,153,998
Capital Reserve		
Capital Reserve	522,973	522,973
Total Capital Reserve	522,973	522,973
Total Reserves	9,046,971	5,676,971

12. Contingent Liabilities

There are no contingent liabilities at year end (Last year: Nil).

13. Capital Commitments

There are no known material capital commitments at balance date (Last year: Nil).

14. Related Parties

Trustee Fees paid for the year amounted to \$13,664 (Last year: \$13,196)

He Tangata Digital Media has been employed by the trustees to manage the Trust's website. He Tangata Digital Media was paid \$1,844 in the 2021 year (Last year: \$2,093). During the 2021 year He Tangata Digital Media was also paid \$2,999 as 50% deposit to commence the project Ngati Kawiti Stories. The total project cost is \$23,910 which was shared amongst 4 Land Trust (Te Tahuna, Tautara Matawhaura, Rotoiti 3v3 and Rotoma).

Ivor Jones is a Trustee of Te Tahuna Trust and the owner of He Tangata Digital Media. This arrangement was approved by the Maori Land Court in 2011 as required under Clause 4 of the Trust order. Ivor Jones is also an owner of RML Trustee Company Limited which is a Trustee of RML Development Trust.

There were no other material related party transactions.

15. Events Subsequent to Balance Date

In mid-April 2021, quarantine-free travel commenced between New Zealand and Australia. However, that arrangement has since been amended or suspended on a number of occasions, and, at the time of signing these financial statements, is suspended.

In Wellington in late June 2021, size restrictions were placed on public gatherings and non-essential businesses were allowed to open their premises to customers only if they could maintain social distancing. These restrictions were fully removed after one week.

On 17 August 2021, following the detection of COVID-19 in the community, the New Zealand Government ordered an economy-wide lockdown, during which all non-essential businesses and organisations would not be permitted to operate. The lockdown, which commenced at 11:59pm on 17 August, was reduced to level 3, for regions south of Auckland, from 11:59pm on 31 August 2021, and then to level 2 from 11:59pm on the 7 September 2021. The lockdown, at level 2, is expected to be in place at the signing of these financial statements.

16. Significant Events - COVID-19 Pandemic

As a result of COVID-19 pandemic the New Zealand Government imposed various restrictions on trading at various times throughout the 2021 financial year. As a result of those restrictions, at reporting date, COVID-19 was not present in the community and there were no restrictions on the activities of individuals or businesses within New Zealand, although substantial restrictions remain at the border.

In addition, the New Zealand Government has commenced a COVID-19 vaccination program that it intends to conclude by the end of the 2021 calendar year.

After year end COVID-19 was present in the community resulting in a Level 4 lockdown (refer subsequent events note 15).

MAORI LAND COURT SUCCESSIONS

Q. How do I apply for succession?

A. You need to file an application for succession at the Maori Land Court. You will need to provide the following:

- Original death certificate or a certified copy
- Original will (or grant of administration) if there is one
- Fully completed application papers
- Application fee of \$60.00
- Details of the deceased's whanau. That is parents, brothers, sisters and children.

When obtaining Court land records you must tell them if the deceased person is in an Incorporation as the Court does not maintain registers for Incorporations. They will then ask the Incorporation Secretary for details of that shareholding.

Q. How much does it cost?

A. The application fee is \$60.00. That is the only cost payable to the Maori Land Court. You may incur other costs obtaining copies of death certificates and if you have to consult a lawyer. You should discuss this with Court staff.

Q. What happens when I lodge my application?

A. The application is searched by Maori Land Court staff to obtain full details of the deceased's land interests. You will receive a copy of that search and will be advised by letter when you have to go to court. A court hearing will be arranged at the court venue closest to where the land is located or, if you prefer, closest to where you live. When you arrive at court, you will firstly speak to a Court officer who will confirm the details of your application. The Judge of the Court will then re-confirm those details in court. Following the court sitting, you will receive a copy of the court minutes, which is a record of the hearing. This is confirmation of what happened at the hearing.

Q. Do I have to get a lawyer?

A. In most cases, you can complete succession yourself. You should discuss whether or not you need a lawyer with Court staff.

*If you would like assistance with this process you are welcome to contact Deloitte Owner Services team in the Rotorua Deloitte office for guidance.
(07 343 1050)*

SECRETARY'S OFFICE:

Level 2

Pukeroa Oruawhata House

2/1176 Amohau Street

ROTORUA

PHONE: 07 343 1050

EMAIL: NZROTORUAENQUIRIES@DELOITTE.CO.NZ



TE TAHUNA

T R U S T

TE ARA O HINEHOPU